

2018

Whether it's handling credit card debt, investing for retirement or college funds, purchasing a new home, avoiding foreclosure, or simply wishing to have more control over personal finances, MSU Extension has expert educators located across the state that help Michigan residents in all aspects of money management. They assist individuals, households, organizations and communities to become more sustainable spenders through education focused on financial capability.





programs conducted



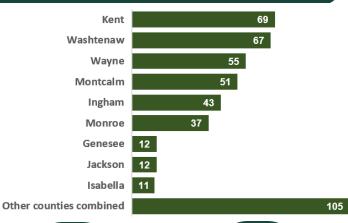
counties participated



minutes

average session

PARTICIPANTS





average age



<\$18.000 income



rented



homeless

PROGRAM RESULTS



Likeliness to recommend the educational program to someone in a similar situation

Helpfulness of educational services in reducing financial stress





Effectiveness of the educational services in locating resources that you needed



Write SMART financial goals

84%

Keep track spending & income



Review bills and financial statements



plan

Write out Save

regularly

88% 88%

Obtain & review credit

annually



Pay bills on

Pay down

87%

Obtain affordable

housing

88%



choices to

Make good





different

payment cards

85%

overdraft



Homeownership **Education**

2018

MSU Extension Homeownership Education courses educate homebuyers on advantages of homeownership and steps in the home-buying process, understanding costs of homeownership and how to maintain the investment, mortgage loan basics and why good credit is important, how to determine how much house can be afforded.





conducted

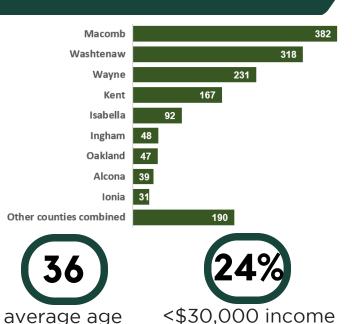
counties participated



minutes

average session

PARTICIPANTS





PROGRAM RESULTS



Quality and effectiveness of the educational program

Effectiveness of the educational services in locating resources needed





Likeliness to utilize future MSU Extension programs



Making changes to improve Save money for homeownership

83%



89%

82%





89%





91%

Pay mortgage





maintenance

Understand predatory lending practices

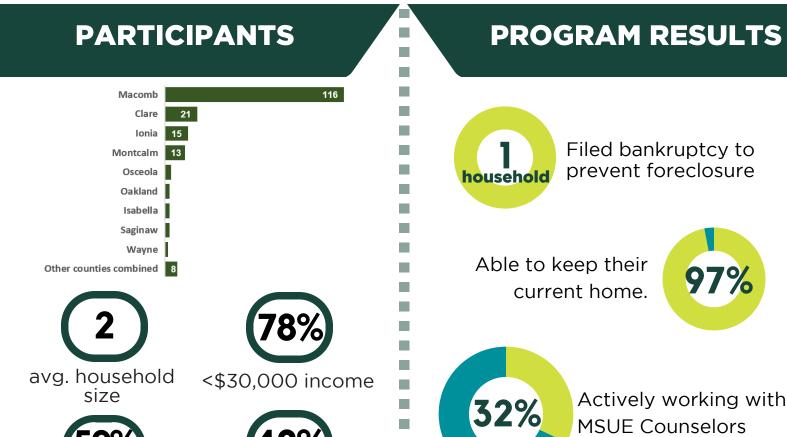
MICHIGAN STATE Extension Foreclosure Prevention UNIVERSITY **Education** S S

MSU Extension's Financial and Homeownership Education team delivers foreclosure prevention and intervention education and counseling by MSHDA and Department of Housing and Urban Development (HUD) certified housing counselors. These counselors work directly with Michigan residents, providing one-on-one information and options in addition to foreclosure. All counselling notes and outcomes were reported into Home Counselor Online (HCO), an online database created by Fannie Mae.









Of those who were able to keep their home:

15% Able to bring their mortgage current

female

1% Entered forbearance agreements

lived alone

7%

Modified or refinanced Received Step Forward their mortgage

31%

Michigan Funds

38%

Initiated a repayment plan